

FISCAL NOTE

SB 4089 - HB 4062

March 3, 2008

SUMMARY OF BILL: Requires that before using eminent domain for the promotion of economic development, local governments must follow an approval process, which includes public hearings and approval of a development plan by the planning commission and the governing body.

ESTIMATED FISCAL IMPACT:

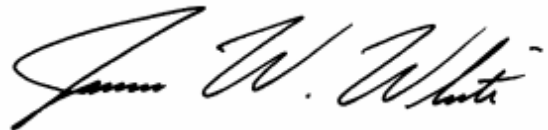
Increase Local Expenditures – Not Significant

Assumption:

- Local governments will experience an increase in expenditures associated with the required hearings. This increase is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/kmc